



**S K AGRAWAL & CO**

*Chartered Accountants*

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

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**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2018**

To  
**The Board of Directors**  
**Wires & Fabriks (S.A.) Limited**  
**Kolkata**

We have reviewed the accompanying statement of unaudited financial results of Wires & Fabriks (S.A.) Limited ("the Company"), for the quarter ended 31<sup>st</sup> December, 2018 and year to date from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> December, 2018, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

This statement is the responsibility of the Company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel, analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our notice, which causes us to believe that the accompanying statement of an unaudited financial results prepared in accordance with Indian Accounting Standards as specified under Sec 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices, policies and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the matter in which it is to be disclosed, or that it contains any material misstatements.

**For S. K. Agrawal & Co.**  
Chartered Accountants  
Firm Registration No.: 306033E

**Vivek Agarwal**  
Partner  
Membership No: 301571  
Place: - Kolkata  
Date: - 8<sup>th</sup> February, 2019



# WIRES & FABRIKS (S.A.) LIMITED

Regd. Off. 7, C. R. Avenue, Kolkata -700 072

E-mail : ig@wirefabrik.com, CIN : L29265WB1957PLC023379

(Rs. In Lacs)

## Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.18	30.09.18	31.12.17	31.12.18	31.12.17	31.03.18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	2711.47	2632.30	2562.25	7696.61	7589.16	10472.73
2 Other income	6.69	1.24	3.85	10.43	9.59	15.85
3 Total Income (1+2)	2718.16	2633.54	2566.10	7707.04	7598.75	10488.58
4 Expenses						
(a) Cost of materials consumed	689.43	768.15	717.39	2241.73	2213.45	3095.74
(b) Purchase of stock-in-trade	72.60	48.95	51.03	212.15	344.71	434.48
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	175.59	83.34	40.29	136.42	-99.26	-54.92
(d) Employee benefits expenses	524.14	508.87	527.42	1528.15	1435.95	1866.46
(e) Finance costs	40.05	33.39	54.71	123.82	192.11	251.41
(f) Depreciation & amortisation expenses	253.14	251.53	232.30	755.74	718.79	995.49
(g) Excise duty	-	-	-	-	192.61	192.61
(h) Other Expenditure	915.72	920.27	919.71	2638.22	2575.51	3690.07
Total expenses (4)	2670.67	2614.50	2542.85	7636.23	7573.87	10471.34
5 Profit/ (Loss) before exceptional items & tax (3-4)	47.49	19.04	23.25	70.81	24.88	17.24
6 Exceptional Items	-	-	-	-	-	-
7 Profit/ (loss) before tax (5-6)	47.49	19.04	23.25	70.81	24.88	17.24
8 Tax Expenses						
(a) Current tax	30.85	14.90	-6.68	67.75	-6.68	-3.39
(b) Deferred tax	-2.41	-17.45	2.88	-49.90	-3.73	-63.31
9 Profit / (loss) for the period (7-8)	19.05	21.59	27.05	52.96	35.29	83.94
10 Other comprehensive income (Net)	-	-	0.01	-	-0.09	15.22
11 Total comprehensive income for the period (9+10) ( comprising profit/ (loss) and other comprehensive income for the period)	19.05	21.59	27.06	52.96	35.20	99.16
12 Paid-up equity share capital (face value Rs.10/- per share)	305.63	305.63	305.63	305.63	305.63	305.63
13 Reserves (excluding Revaluation Reserve)						3907.08
14 Earning per share (not annualised, In Rs.):						
(a) Basic	0.62	0.71	0.89	1.73	1.15	2.75
(b) Diluted	0.62	0.71	0.89	1.73	1.15	2.75

**Notes:**

- 1 The above results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meetings held on 8th Feb, 2019.
- 2 Goods and Services Tax (GST) has been implemented with effect from 1st July, 2017. Consequently, Central Excise, Value Added Tax(VAT), Service tax etc. have been replaced by GST. GST, VAT, Services Tax etc. are not included in Revenue from Operations. However, excise duty was included in Revenue from Operations till 30th June, 2017. Hence, reported revenue for the period upto 30th June, 2017 are not comparable with those thereafter.
- 3 Previous year/ quarter figures have been re-arranged/ re-grouped wherever considered necessary.

Place : Jaipur  
Date : 08.02.2019

for Wires & Fabriks (S.A.) Ltd.

M. Khaitan (Managing Director)

**Paper Machine Clothing \* Paper Making Chemicals**

